

# DAILY SPICES REPORT

9 Apr 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-25	14,052.00	14,700.00	13,710.00	14,254.00	0.61
TURMERIC	20-Jun-25	14,360.00	14,780.00	14,214.00	14,290.00	0.37
JEERA	20-May-25	24,600.00	25,200.00	24,265.00	24,700.00	-0.36
JEERA	20-Jun-25	24,610.00	25,445.00	24,610.00	24,940.00	0.61
DHANIYA	20-May-25	8,036.00	8,070.00	7,944.00	7,960.00	-0.55
DHANIYA	20-Jun-25	0.00	0.00	0.00	8,040.00	-0.50

## Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	24,591.55	-0.09
Jeera	जोधपुर	24,900.00	4.84
Dhaniya	गोंडल	7,778.95	0.26
Dhaniya	कोटा	7,918.75	0.26
Turmeric (Unpolished)	निजामाबाद	13,261.65	-1.24
Turmeric (Farmer Polished)	निजामाबाद	14,324.05	-0.26

## Currency Market Update

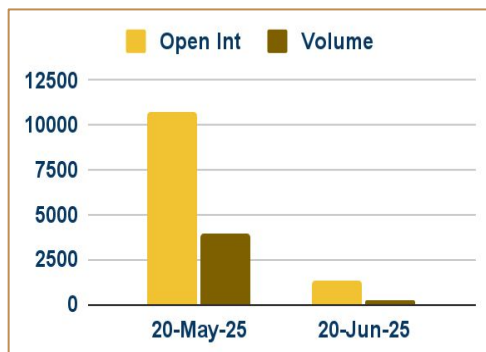
Currency	Country	Rates
USDINR	India	86.46
USDCNY	China	7.34
USDBDT	Bangladesh	120.53
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.50
USDAED	UAE	3.67
EURUSD	Europe	1.10

## Open Interest Snapshot

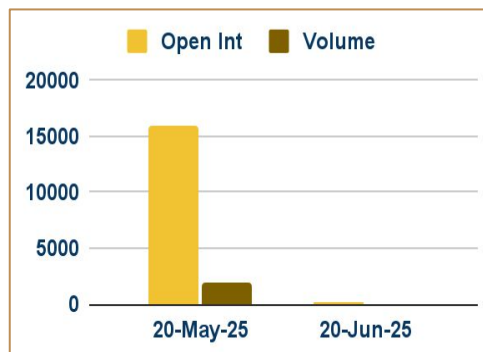
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-25	0.61	1.17	Fresh Buying
TURMERIC	20-Jun-25	0.37	4.08	Fresh Buying
JEERA	20-May-25	-0.36	7.64	Fresh Selling
JEERA	20-Jun-25	0.61	142.86	Fresh Buying
DHANIYA	20-May-25	-0.55	8.73	Fresh Selling
DHANIYA	20-Jun-25	-0.50	5.00	Fresh Selling

## OI &amp; Volume Chart

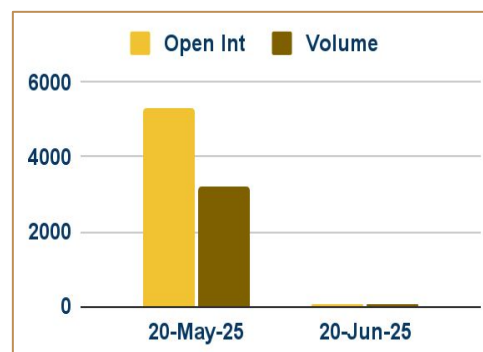
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



SELL JEERA MAY @ 25000 SL 25300 TGT 24600-24400. NCDEX

## Spread

JEERA JUN-MAY

240.00

## Observations

Jeera trading range for the day is 23780-25660.

Jeera dropped on profit booking after prices gained amid price support from domestic demand, as well as export activity.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

Jeera exports during Apr - Dec 2024, rose by 70.72 percent at 165,084.40 tonnes as compared to 96,701.43 tonnes exported during Apr- Dec 2023.

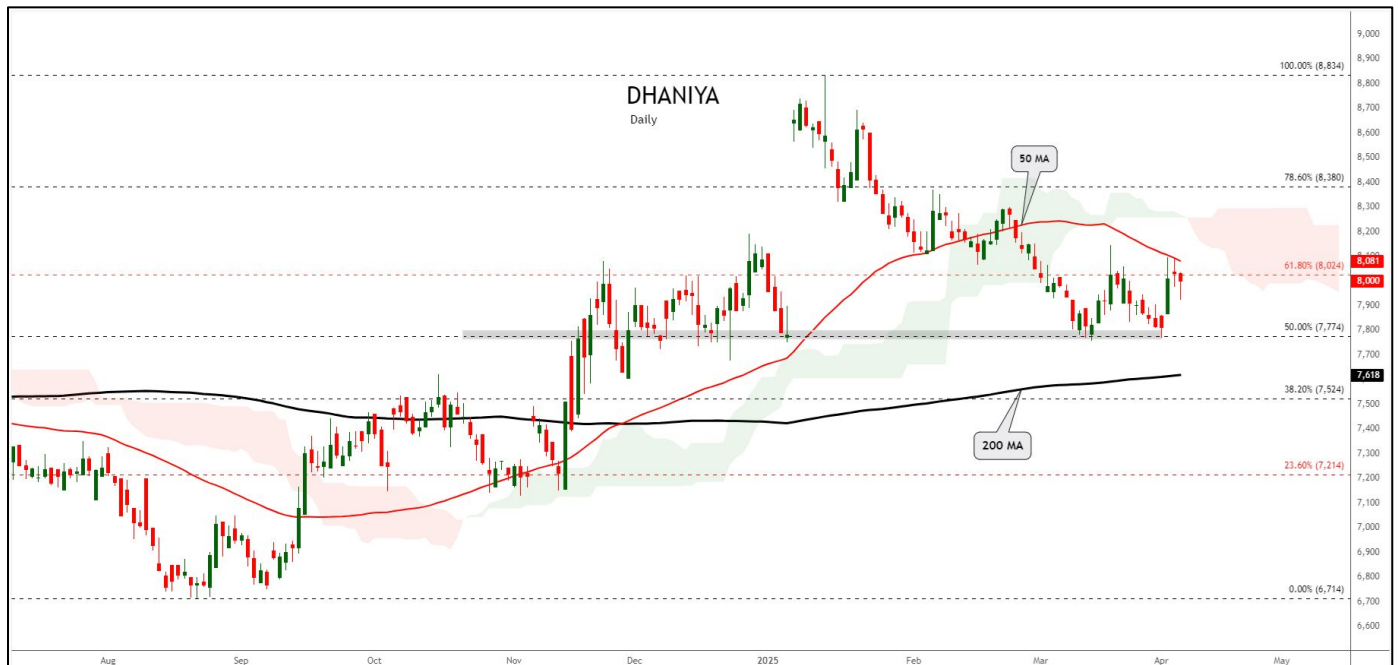
In Unjha, a major spot market, the price ended at 24591.55 Rupees dropped by -0.09 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-25	24,700.00	25660.00	25180.00	24720.00	24240.00	23780.00
JEERA	20-Jun-25	24,940.00	25830.00	25390.00	25000.00	24560.00	24170.00



## Technical Snapshot



BUY DHANIYA MAY @ 7950 SL 7850 TGT 8050-8150. NCDEX

Spread DHANIYA JUN-MAY 80.00

## Observations

Dhaniya trading range for the day is 7866-8118.

Dhaniya prices dropped due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7778.95 Rupees gained by 0.26 percent.

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-25	7,960.00	8118.00	8040.00	7992.00	7914.00	7866.00
DHANIYA	20-Jun-25	8,040.00	2680.00	5360.00	2680.00	5360.00	2680.00

Technical Snapshot



SELL TURMERIC MAY @ 14400 SL 14700 TGT 14000-13800. NCDEX

Spread TURMERIC JUN-MAY 36.00

Observations

Turmeric trading range for the day is 13232-15212.

Turmeric prices gained as lower-than-expected arrivals restricted supplies.

Exports continued to pick up in the second half of 2024, with shipments reaching a four-year high.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected.

In Nizamabad, a major spot market, the price ended at 14324.05 Rupees dropped by -0.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-25	14,254.00	15212.00	14734.00	14222.00	13744.00	13232.00
TURMERIC	20-Jun-25	14,290.00	14994.00	14642.00	14428.00	14076.00	13862.00

## NCDEX Jeera Seasonality

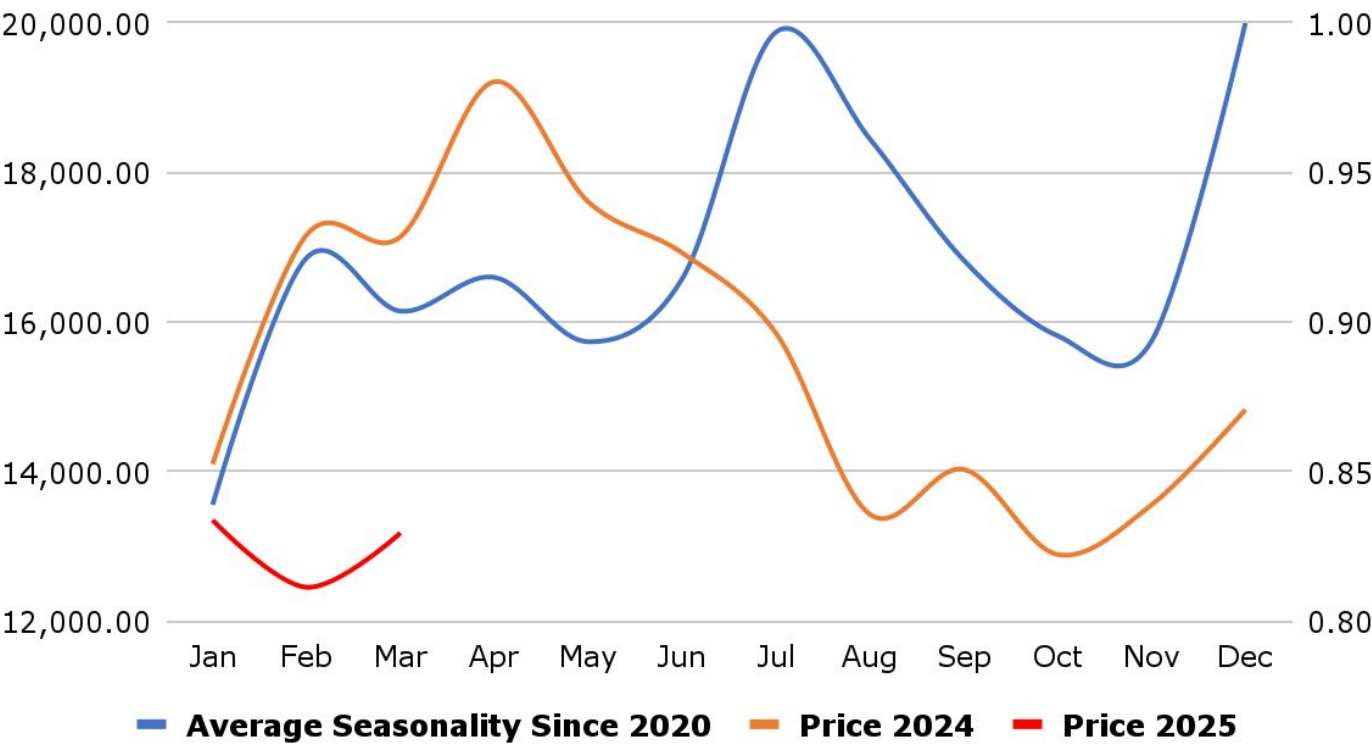


## NCDEX Dhaniya Seasonality





NCDEX Turmeric Seasonality



USDINR Seasonality



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER – INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER – INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**